

RECORDATION NO. 18073-L FILED

MAY 13 '08 -12 30 PM

SURFACE TRANSPORTATION BOARD

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May 13, 2008

Anne K. Quinlan, Esquire
Acting Secretary
Surface Transportation Board
395 E Street, S.W.
Washington, D.C. 20423-0001

Dear Ms. Quinlan:

Enclosed for recordation pursuant to the provisions of 49 U.S.C. Section 11301(a) are two (2) copies of a Release, dated as of May 1, 2008, a secondary document as defined in the Board's Rules for the Recordation of Documents.

The enclosed document relates to the documents previously filed with the Commission under Recordation Number 18073.

The name and address of the party to the enclosed document are:

Lessor: U.S. Bank National Association (successor-in-
Interest to The First National Bank of Boston)
225 Franklin Street
Boston, MA 02110

Lessee: Wisconsin Central Ltd.
c/o Canadian National Railway
935 de la Gauchetiere St West
Montreal, Quebec H3B 2M9 Canada

Anne K. Quinlan, Esquire
May 13, 2008
Page 2

A description of the railroad equipment covered by the enclosed document is:

441 railcars RELEASED as follows:

350 boxcars: WC 27000 - WC 27299 and within the series WC 26185 - WC 26553 as more particularly set forth in the attachment to the document;

71 boxcars: SSAM 47000 - SSAM 47070; and

20 flatcars: WC 35600 - WC 35619.

A short summary of the document to appear in the index is:

Release.

Also enclosed is a check in the amount of \$35.00 payable to the order of the Surface Transportation Board covering the required recordation fee.

Kindly return stamped copies of the enclosed document to the undersigned.

Very truly yours,

A handwritten signature in black ink, appearing to read 'R. Alvord', with a checkmark to the left.

Robert W. Alvord

RWA/sem
Enclosures

RECORDED 18073-6
FILED

(Group B Equipment)

MAY 13 1998

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SURFACE TRANSPORTATION BOARD

RELEASE dated as of May 1, 2008.

WHEREAS, The First National Bank of Boston (predecessor-in-interest to *U.S. Bank National Association*) as indenture trustee ("Indenture Trustee") and **Delaware Trust Capital Management, Inc.** (predecessor-in-interest to *U.S. Bank National Association*) as owner-trustee ("Owner-Trustee") entered into a Trust Indenture and Security Agreement dated as of December 28, 1992, as supplemented by Trust Indenture and Security Agreement Supplements No. 1 dated December 30, 1992, No. 2 dated January 14, 1993, No. 3 dated February 16, 1993, No. 4 dated March 31, 1993 and No. 5 dated April 30, 1993, (collectively, the "Indenture"), whereby, among other things, the Indenture Trustee retained interests in the Lease (as defined below), the Group A Equipment (as defined below) thereunder and the Group B Equipment (as defined below) thereunder;

WHEREAS, Owner-Trustee as lessor and Wisconsin Central Ltd. as lessee entered into an Equipment Lease Agreement dated as of December 28, 1992, as supplemented by Lease Supplements No. 1 dated December 30, 1992, No. 2 dated January 14, 1993, No. 3 dated February 16, 1993, No. 4 dated March 31, 1993 and No. 5 dated April 30, 1993, (collectively, the "Lease") covering i) the four-hundred fifty (450) units of Group A Equipment (as defined in the Lease) and ii) the four-hundred forty-one (441) units of Group B Equipment (as defined in the Lease and as more particularly set forth in Schedule A hereto);

WHEREAS, to evidence the Trust Indenture and the Lease, each of the twelve (12) above described documents was recorded or deposited, as the case may be, in the period December 30, 1992 to May 4, 1993 at (i) the Interstate Commerce Commission (predecessor to the Surface Transportation Board) under recordation numbers 18073, 18073-A, 18073-B, 18073-C, 18073-D, 18073-E, 18073-F, 18073-G, 18073-H, 18073-I, 18073-J and 18073-K and (ii) the Registrar General of Canada with document keys 10194 through 101202 inclusive;

AND WHEREAS, the Owner-Trustee has fully discharged and satisfied its obligations under the Indenture in respect of the repayment of the Series B Loan Certificates (as defined in the Indenture) due May 1, 2008.

NOW, THEREFORE, the Indenture Trustee hereby releases and discharges, in favor of the Owner-Trustee, all its estate, right, title and interest in the Collateral (as defined in the Indenture) as it pertains to the Lease (in respect of the Group B Equipment only), the Group B Equipment and the Assigned Agreements (as defined in the Agreement) (in respect of the Group B Equipment only).

IN WITNESS WHEREOF, the Indenture Trustee has caused this Release to be executed, by its officer thereunto duly authorized, as of the day and year first above written.

U.S. BANK NATIONAL ASSOCIATION,
not in its individual capacity but solely as
indenture trustee

By:
Its:


Vice President

WC File Reference: 2090-04B

COMMONWEALTH OF MASSACHUSETTS)
)
COUNTY OF SUFFOLK)

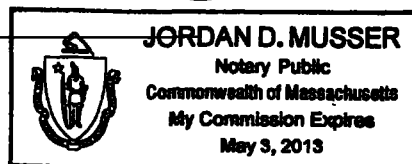
SS:

On this 1 day of May, 2008, before me personally appeared Alison D.B. Nadeau, to me personally known, who, being by me duly sworn, says that she is Vice President of U.S. Bank National Association, that the foregoing instrument was signed on behalf of said national association by authority of its Board of Directors, and he / she acknowledged that the execution of the foregoing release was the free act and deed of said national association.

Notary Public

My commission expires:

[Notarial Seal]



Schedule A
Group B Equipment

350 Plate B Boxcars bearing the following marks and numbers:

WC 26185;	WC 26199;	WC 26215;	WC 26216;	WC 26219;
WC 26224;	WC 26229;	WC 26240;	WC 26241;	WC 26242;
WC 26303;	WC 26310;	WC 26316;	WC 26317;	WC 26320;
WC 26326;	WC 26328;	WC 26334;	WC 26335;	WC 26340;
WC 26343;	WC 26351;	WC 26355;	WC 26362;	WC 26375;
WC 26380;	WC 26381;	WC 26389;	WC 26390;	WC 26396;
WC 26402;	WC 26417;	WC 26424;	WC 26425;	WC 26436;
WC 26440;	WC 26463;	WC 26465;	WC 26476;	WC 26485;
WC 26496;	WC 26501;	WC 26505;	WC 26524;	WC 26525;
WC 26537;	WC 26538;	WC 26548;	WC 26550;	WC 26553;

WC 27000 to WC 27299 inclusive.

71 Plate C boxcars bearing the following marks and numbers:

SSAM 47000 to SSAM 47070 inclusive.

20 Flatcars bearing the following marks and numbers:

WC 35600 to WC 35619 inclusive.